

Charity registration number 1136450

Company registration number 07185413 (England and Wales)

ACTION 21 (2010)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

ACTION 21 (2010)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Belinda Pyke (Chair until 9 April 2024) Margaret Begg Paula Raducan (Treasurer) Paul Harris (Chair from 9 April 2024) Chris Pollock Nikki Cockcroft (Appointed 14 July 2023) John O'Maoileoin (Appointed 9 April 2024) Emma Knights (Appointed 9 April 2024)	
Secretary	Paula Raducan (Treasurer)	
Charity number	1136450	
Company number	07185413	
Registered office	Re-Useful Centre Unit 3 Milverton House Court Street Leamington Spa Warwickshire CV31 2BB	
Independent examiner	Burgis & Bullock 23-25 Waterloo Place Leamington Spa Warwickshire CV32 5LA	
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB	Lloyds Bank plc PO Box 800 Tredegar Park Newport NP10 8SB
Staff members	Martin Smith (resigned) Louise Haycock Ashley Hopkins Daryl Davies Elizabeth Zeen Ruth Garvey	General Manager General Manager Shop Manager Shop Manager Craft Club Leader Cleaning and Sanitising Supervisor

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ACTION 21 (2010)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Action 21's vision is to reduce waste, promote reuse, increase knowledge and skills, and support its local communities in living more sustainably. Its formal charitable aims are to promote the protection and preservation of the environment for the public benefit by the promotion of waste reduction, re-use, reclamation, recycling, the use of recycled products and the use of surplus for the benefit of the inhabitants of the District of Warwick and its environs. To also advance the education and skills of the public in subjects related to sustainability, also in areas related to energy, food and transport.

The charity runs the Re-Useful Centre which has operated from 3 adjacent, leased units in Court Street, Leamington Spa since January 2015. Action 21 also leased a local railway arch, which accommodated a bike workshop.

The Re-Useful Centre receives donations of goods from the public that would otherwise go to waste (principally landfill) and enables the items to be purchased and re-used. During the year under review the facility has saved over 110 tonnes of donated items from landfill.

In order to increase re-use, the charity undertakes the refurbishment of bicycles and some items of furniture to ensure items are of an adequate standard for sale. Hundreds of donated bikes are refurbished and sold each year, thereby providing a means of affordable sustainable transport for the local community.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Action 21 also tests electrical equipment for resale, allowing re-use of items that would otherwise be scrapped. Donated items which cannot be sold are broken down and sold for scrap, re-used, recycled or sold on to other companies for upcycling.

Action 21 has run projects in the key theme areas of re-use, sustainable transport and education. The charity engages with a wide number of volunteers who deliver these activities. Some volunteers are drawn from vulnerable and disadvantaged groups who benefit from the vocational experience, training and social interaction.

- Action 21 has run a regular group called 'Craft Club' at The Sydni Centre which is a "skill share" activity.
- Action 21 promoted and took part in Eco Fest in September 2023. This annual event highlights the work of local environmental groups and sustainability charities
- Action 21 supports a number of organisations by donating items from the Re-Useful Centre including; WDC Homeless team (supplying welcome packs) , Kingsway, Lillington and Westgate Children and Family Centres (distributing cost of living vouchers and family referrals for clothing / household goods), Brunswick Hub (client referrals for household items and clothing and distributing cost of living Vouchers) , WDC Food Bank (cost of living vouchers), Come and Play (donations of toys for their play sessions), Sydni Centre(distributing cost of living vouchers),OWNBOOKS (a book recycling project to help young children without books at home),

These achievements took place in a challenging year for Action 21 because of the absence of key staff. The General Manager resigned in mid-May 2023 because of illness. (Sadly, he died in September 2023.) One of the shop managers, was appointed as interim General Manager. Following an open recruitment procedure, Louise Haycock was appointed General Manager with effect from 1 August. The other Shop Manager was absent for health reasons for most of the year covered by this Report.

Uncertainty about the premises of the Re-Useful Centre and the bike workshop also overshadowed the year covered by this Report. The Court Street landlord had indicated that a two year lease extension would be agreed but then later withdrew this offer. In March 2024, a Leases at Will was agreed and the trustees have actively sought more secure premises.

The Bike workshop was located in a railway arch but faced increasing disruption from successive requests to vacate the premises for maintenance reasons. An alternative location nearby was identified with the move taking place in April 2024.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Volunteers

Volunteers are an essential resource for Action 21. As well as participating in the operation of the Re-Useful Centre they provide valued support for the charity's other projects.

Around 40 regular volunteers support the operation of the Re-Useful Centre and Bike workshop together with Action 21's administrative, communications and marketing activities.

Marketing/Communications

The key aims of Action 21 are to maintain and expand public awareness of Action 21's projects and activities; to promote the Re-Useful Centre in order to increase donations and purchases; to promote volunteering opportunities in order to recruit new volunteers; and to publicise events in order to increase event attendance.

Action 21's website features volunteer profiles. Action 21's Facebook, Twitter and Instagram pages promote the day-to-day activities at the Re-Useful Centre and forthcoming events.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

The financial statements show that a surplus of £13,287 arose in the year to 31 March 2024. This was in excess of expectations and resulted in an increase in the general reserves (unrestricted funds) to £143,846.

Overall income from all sources in the year amounted to £175,787, below the previous year. Expenditure in the year at £162,500.

The Court Street leases expire on 30 June 2024 and have been replaced with Leases at Will where only a short term extension is possible. The trustees have actively sought more secure premises but the risk of not finding suitable and affordable premises presents significant threats to the charity's ability to operate, even in the short term.

Reserves policy

The Board of Trustees has adopted a policy that unrestricted funds should be held as reserves at a level that equates to a minimum of three months' unrestricted expenditure. This would enable the charity to continue to operate and/or to meet its obligations as regard its leases and redundancy payments, in the event that unrestricted income ceased to be received or was significantly reduced, whilst consideration was given as to how to respond to the new circumstances. The unrestricted reserves at 31 March 2024 equated to over 10 months of normal unrestricted expenditure.

Total reserves for the year amounted to £149,545 (including restricted funds of £3,538).

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Action 21 (2010) is a charitable company limited by guarantee and does not have a share capital. It was incorporated on 10 March 2010 and registered as a charity on 18 June 2010. Action 21 (2010) took over the assets and liabilities of its predecessor company, Action 21 (registered number 4150006), on 1 August 2010.

The governing document of Action 21 (2010) is its Memorandum and Articles of Association which were signed on 2 March 2010. The charity's trustees are also Directors of the Company. One third of the trustees retire by rotation at each Annual General Meeting. A retiring trustee is eligible for re-election.

The Board normally meets bi-monthly and is responsible for the strategic direction and policies of the charity. The General Manager attends all Board meetings and is responsible for running the charity. Individual Board members take on additional roles to support the General Manager in relation to finance, human resources, recycling and fund raising.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Belinda Pyke (Chair until 9 April 2024)

Margaret Begg

Paula Raducan (Treasurer)

Paul Harris (Chair from 9 April 2024)

Chris Pollock

Nikki Cockcroft (Appointed 14 July 2023)

Jennifer Worrall (Resigned 20 March 2024)

Rachel Barnett (Resigned 14 July 2023)

John O'Maoileoin (Appointed 9 April 2024)

Emma Knights (Appointed 9 April 2024)

Recruitment and appointment of trustees

Active measures were taken in the year in question to expand the number of trustees in order to strengthen the skills base. Individuals expressing an interest in becoming a trustee meet the General Manager and the Chair and are encouraged to visit the charity's premises to experience how the charity operates and to meet staff and volunteers. They are then invited to attend a Board meeting before deciding whether to formally apply. The Board decides at its next meeting whether to co-opt the applicant, pending ratification at the next Annual General Meeting. They are also given a Trustees' Handbook, a copy of the last Annual Report and Financial Statements and copies of minutes of recent Board meetings.

Risk review

During the year the Board again reviewed the major risks to which it is exposed and identified systems or procedures to manage those risks. The Board considers that insurance cover and reserves are adequate to ensure the continued operation or orderly closure of the charity in the event of the occurrence of any unexpected incident.

ACTION 21 (2010)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees' report was approved by the Board of Trustees.

p Harris

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Paul Harris

16 Jul 2024

Date:

ACTION 21 (2010)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACTION 21 (2010)

I report to the trustees on my examination of the financial statements of Action 21 (2010) (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W A Hubbard

**Wende Hubbard FCCA
Burgis & Bullock**

23-25 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

16th July 2024

Dated:

ACTION 21 (2010)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	1,500	500	2,000	-	-	-
Other trading activities	3	170,655	-	170,655	180,683	-	180,683
Investments	4	3,132	-	3,132	1,238	-	1,238
Total income		175,287	500	175,787	181,921	-	181,921
Expenditure on:							
Raising funds	5	162,500	-	162,500	160,868	-	160,868
Total expenditure		162,500	-	162,500	160,868	-	160,868
Net income and movement in funds		12,787	500	13,287	21,053	-	21,053
Reconciliation of funds:							
Fund balances at 1 April 2023		131,059	3,538	134,597	110,006	3,538	113,544
Fund balances at 31 March 2024		143,846	4,038	147,884	131,059	3,538	134,597

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Current assets					
Debtors	9	2,807		1,450	
Cash at bank and in hand		156,093		140,824	
		<u>158,900</u>		<u>142,274</u>	
Creditors: amounts falling due within one year	10	(11,016)		(7,677)	
		<u>147,884</u>		<u>134,597</u>	
Net current assets			147,884		134,597
			<u>147,884</u>		<u>134,597</u>
Net assets excluding pension liability					
			<u>147,884</u>		<u>134,597</u>
			<u>147,884</u>		<u>134,597</u>
The funds of the charity					
Restricted income funds	13	4,038		3,538	
Unrestricted funds		143,846		131,059	
		<u>147,884</u>		<u>134,597</u>	
		<u>147,884</u>		<u>134,597</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

16 Jul 2024

The financial statements were approved by the trustees on

p Harris
.....
Paul Harris

Paula Raducan
.....
Paula Raducan (Treasurer)

Company registration number 07185413 (England and Wales)

ACTION 21 (2010)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Action 21 (2010) is a private company limited by guarantee incorporated in England and Wales. The registered office is Re-Useful Centre, Unit 3 Milverton House, Court Street, Leamington Spa, Warwickshire, CV31 2BB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

ACTION 21 (2010)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are accounted for when all the conditions of receipt have been met.

Donated goods for resale are not included in the valuation prior to being sold as it has been deemed impractical to measure the fair value of the goods and the cost of calculation would outweigh the benefit to the users of the accounts,

Income from trading operations represent sales generated by re-use operations.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line (25% vans)
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ACTION 21 (2010)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ACTION 21 (2010)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grant income	1,500	500	2,000	-	-	-
	<u>1,500</u>	<u>500</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grants receivable for core activities						
Government grants	1,500	-	1,500	-	-	-
Other	-	500	500	-	-	-
	<u>1,500</u>	<u>500</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

Government grants

During the year £1,500 was received from the Warwick District council community cost of living fund.

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	170,655	180,683
	<u>170,655</u>	<u>180,683</u>

ACTION 21 (2010)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,132	1,238

5 Expenditure on raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Raising funds		
Staff costs	91,425	82,008
Volunteer expenditure (travel, refresh, subsistence)	3,403	4,710
Electricity and Water	9,255	6,905
Vehicle costs	1,178	1,264
Rent, rates and insurance	36,062	42,038
Telephone and stationery and marketing costs	766	1,563
Website, payroll and software costs	3,537	2,790
Reuse shop, bikes and other costs	7,214	5,721
Building maintenance and other premises costs	1,017	1,773
Independent examiners fees & governance costs	2,672	2,955
Craft club materials	1,532	882
Protective clothing	206	4,815
Credit card charges	4,233	3,444
Total costs	162,500	160,868

The AGM costs of £122 from the year ended 31 March 2023 have been reanalysis to governance costs .

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	5	4

Employment costs

	2024 £	2023 £
Wages and salaries	88,362	78,952
Social security costs	1,864	1,528
Other pension costs	1,199	1,528
	<u>91,425</u>	<u>82,008</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	1,813	-
Prepayments and accrued income	994	1,450
	<u>2,807</u>	<u>1,450</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		1,111	1,830
Government grants	11	1,500	-
Accruals and deferred income		8,405	5,847
		<u>11,016</u>	<u>7,677</u>

11 Government grants

Included in deferred income is £1,500 received from Leamington Spa Town Council community grant. The grant is to provide families in needs with a free voucher (valid up till 1 January 2025) to be spent in the Action 21 shop .This income is deferred until such time as the goods or services have been provided or the voucher has expired.

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	1,500	-
	<u>1,500</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2023	-	-
Resources deferred in the year	1,500	-
	<u>1,500</u>	<u>-</u>
Deferred income at 31 March 2024	<u>1,500</u>	<u>-</u>

12 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,199	1,528
	<u>1,199</u>	<u>1,528</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ACTION 21 (2010)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	At 31 March 2024
	£	£	£
Warwick University	3,538	-	3,538
Bike grant	-	500	500
	3,538	500	4,038
	3,538	500	4,038

Previous year:

	At 1 April 2022	Incoming resources	At 31 March 2023
	£	£	£
Warwick University	3,538	-	3,538
	3,538	-	3,538
	3,538	-	3,538

14 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Current assets/(liabilities)	143,846	4,038	147,884
	143,846	4,038	147,884
	143,846	4,038	147,884

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Current assets/(liabilities)	131,059	3,538	134,597
	131,059	3,538	134,597
	131,059	3,538	134,597

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	5,775	24,917
Between two and five years	-	5,775
	<u>5,775</u>	<u>30,692</u>
	<u><u>5,775</u></u>	<u><u>30,692</u></u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).



Issuer Burgis & Bullock

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Thu, 18th Jul 2024 12:54:51 BST	Paula Raducan has been assigned to this envelope89.255.128.101
Thu, 18th Jul 2024 12:59:11 BST	Document emailed to paul.j.harrisuk@gmail.com18.169.52.9
Thu, 18th Jul 2024 12:59:11 BST	Sent the envelope to Paul Harris (paul.j.harrisuk@gmail.com) for signing89.255.128.101
Thu, 18th Jul 2024 12:59:19 BST	Paul Harris opened the document email.66.249.93.33
Thu, 18th Jul 2024 13:36:17 BST	Paul Harris opened the document email.66.249.93.32
Thu, 18th Jul 2024 17:39:42 BST	Paul Harris opened the document email.2.26.18.117
Thu, 18th Jul 2024 17:39:48 BST	Paul Harris viewed the envelope2.26.18.117
Thu, 18th Jul 2024 17:41:01 BST	Paul Harris signed the envelope2.26.18.117
Thu, 18th Jul 2024 17:41:02 BST	Sent the envelope to Paula Raducan (paula20rdcn@gmail.com) for signing2.26.18.117
Thu, 18th Jul 2024 17:41:02 BST	Document emailed to paula20rdcn@gmail.com13.40.194.134
Thu, 18th Jul 2024 17:41:02 BST	Paul Harris viewed the envelope2.26.18.117
Thu, 18th Jul 2024 18:23:58 BST	Paula Raducan opened the document email.66.249.93.41
Thu, 18th Jul 2024 18:23:58 BST	Paula Raducan opened the document email.66.249.93.35
Thu, 18th Jul 2024 18:24:06 BST	Paula Raducan viewed the envelope143.159.8.83

Thu, 18th Jul 2024 18:25:01 BST	Paula Raducan signed the envelope143.159.8.83
Thu, 18th Jul 2024 18:25:02 BST	Sent the envelope to Wende Hubbard (wende@burgisbullock.com) for signing143.159.8.83
Thu, 18th Jul 2024 18:25:02 BST	Document emailed to wende@burgisbullock.com13.40.180.243
Thu, 18th Jul 2024 18:25:02 BST	Paula Raducan viewed the envelope143.159.8.83
Thu, 18th Jul 2024 18:25:24 BST	Paula Raducan viewed the envelope143.159.8.83
Thu, 18th Jul 2024 18:25:36 BST	Paula Raducan viewed the envelope143.159.8.83
Thu, 18th Jul 2024 18:31:09 BST	Paula Raducan opened the document email.66.249.93.33
Thu, 18th Jul 2024 22:42:47 BST	Wende Hubbard viewed the envelope89.255.128.101
Thu, 18th Jul 2024 22:44:25 BST	Wende Hubbard signed the envelope89.255.128.101
Thu, 18th Jul 2024 22:44:26 BST	This envelope has been signed by all parties89.255.128.101
Thu, 18th Jul 2024 22:44:26 BST	Wende Hubbard viewed the envelope89.255.128.101